



SHEARSON INVESTMENT & TRADING COMPANY PRIVATE LIMITED

Dated: Mar 30, 2012

To,

The Compliance Officer,
Birla Cotsyn (India) Ltd,
Dalamal House, 1st Floor,
Nariman Point,
Mumbai 400021.

Dear Sir.

Subject: Intimation under Regulation 29(2) of SEBI(Substantial Acquisition of Shares & Transfers) Regulations 2011.

Pursuant to Regulation 29(2) of SEBI(Substantial Acquisition of Shares & Transfers) Regulations 2011, which necessitates the promoter along with persons acting in concert (PAC) to intimate to the company and Stock Exchange the change in shareholding, please find enclosed the disclosure in regard to the same.

Kindly acknowledge the receipt.

Thanking You,

Yours truly,

For Shearson Investments & Trading Company Pvt Ltd

(Authorised Signatory)

CC:

To

1) The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 023.

2) The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C II, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Birla Cotsyn (India) Limited		
2. Name(-)of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Promoter- acquirer</u> 1. <i>Nirved Traders Private Limited</i> 2. <i>Shearson Investment & Trading Co. Pvt. Limited</i> <u>(Promoters – Persons Acting in Concert)</u> 1. <i>Birla Industries Group Charity Trust</i> 2. <i>Sunanda Medical Institute</i> 3. <i>Yash Society</i> 4. <i>Yashovardhan Birla</i>		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:-</u>			
a) <u>Shares carrying voting rights-</u>			
1. <i>Nirved Traders Private Limited</i>	131729227	5.04	4.93
2. <i>Shearson Investment & Trading Co. Pvt Limited</i>	154155967	5.90	5.78
3. <i>Birla Industries Group Charity Trust</i>	720000	0.03	0.02
4. <i>Sunanda Medical Institute</i>	1036800	0.04	0.04
5. <i>Yash Society</i>	780480	0.03	0.03
6. <i>Yashovardhan Birla</i>	1373040	0.05	0.05
Total	289795514	11.09	10.85
b) Voting rights (VR) otherwise than by equity shares			
c) ~~Convertible Warrants~~ ~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			

1. Nirved Traders Private Limited	28186375		1.06
2. Shearson Investment & Trading Co. Pvt. Limited	28186375		1.06
Total	56372750		2.11
Total (a+b+c)	346168264	11.09	12.97
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired			
<i>Nirved Traders Private Limited</i>	28186375	1.06	1.06
<i>Shearson Investment & Trading Co. Pvt. Limited</i> (% calculated on total diluted share capital post conversion of share warrants)	28186375	1.06	1.06
b) VRs acquired otherwise than by equity shares	--		
c) Warrants/convertible securities/lany other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	56372750	1.88	1.88
(% calculated as difference between % of voting rights post conversion of warrants and voting rights prior to conversion.)			
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
1) <i>Nirved Traders Private Limited</i>	159915602	5.99	5.99
2) <i>Shearson Investment & Trading Co. Pvt. Limited</i>	182342342	6.83	6.83
3) <i>Birla Industries Group Charity Trust</i>	720000	0.02	0.02
4) <i>Sunanda Medical Institute</i>	1036800	0.04	0.04
5) <i>Yash Society</i>	780480	0.03	0.03
6) <i>Yashovardhan Birla</i>	1373040	0.05	0.05
Total	346168264	12.97	12.97
b) VRs otherwise than by equity shares		--	

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
Total (a+b+c)	346168264	12.97	12.97
6 Mode of acquisition/sale (e.g. open market / off-market ■ public issue / rights issue /preferential allotment / inter-se transfer etc)	Preferential Allotment		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.03.2012		
8 Equity share capital / total voting capital of the TC before the said acquisition/sale	2612262404		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	2668635154		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	2668635154		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Shearson Investments & Trading Co. Pvt Ltd



Authorized Signatory

Place: Mumbai

Date: 30.03.2012